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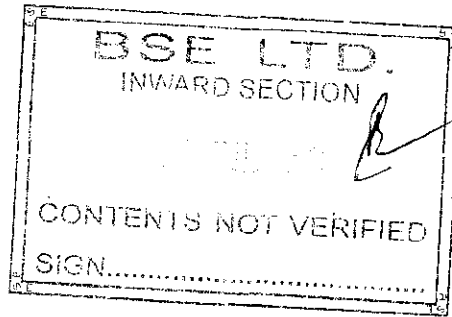
BLUE BLENDS (INDIA) LIMITED

CIN : L17120MH1981PLC023900

JBF House, 2nd Floor,
Old Post Office Lane,
Kalbadevi Road,
Mumbai - 400 002. (India)

BBIL/17147

To,
The Manager
Dept. of Corporate Services
Bombay Stock Exchange Ltd.
25th Floor, Phiroz Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001



7th July, 2015

Sub - : Compliance Report under Clause 49 of the Listing Agreement for the quarter ended 30th June, 2015.

Ref. - : Scrip Code - 502761

Dear Sir/Madam,

With regard to the captioned subject, please find enclosed herewith a copy of Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement for the quarter ended 30th June, 2015.

Kindly take the same in your records and acknowledge the receipt.

Thanking you,

Yours faithfully,
For Blue Blends (India) Limited

Archana Dubey
Compliance Officer

Encl : As Above.

C.C. to: The Delhi Stock Exchange Ltd.

BLUE BLENDS (INDIA) LIMITED

Regd.Off.: JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai - 400 002
Tel. 022 - 2208 59 51 / 52

Quarterly Compliance Report on Corporate Governance

Name of the Company : BLUE BLENDS (INDIA) LIMITED
Quarter ending on : 30th June, 2015

	Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
II.	Board of Directors	49 (II)		
	(A) Composition of Board	49 (II A)	Yes	The Board consists of the following Directors: 1.Mr.Anand Arya – Chairman & Managing Director 2.Mr.Suraj Dugar – Executive Director 3.Mr.S.K.Tambawalla – Independent Director 4.Mr.K.Parthasarathy – Independent Director 5.Mr.Pujaram Purohit – Independent Director 6.Ms.Rukmani Iyer - Non-executive Director
	(B) Independent Directors	49 (II B)	Yes	The Board consist of following three Independent Directors: 1.Mr.S.K.Tambawalla–Independent Director 2.Mr.K.Parthasarathy–Independent Director 3.Mr.Pujaram Purohit–Independent Director The Board of Directors of the Company has an optimum combination of Executive and Independent Directors.
	(C) Non-executive Directors' compensation & disclosures	49 (II C)	Yes	Only sitting fees is being paid to the Non-Executive Directors, required disclosures had been made in the Annual Report for the year 2014-2015.
	(D) Other Provisions as to Board and Committees	49 (II D)	Yes	The Board meetings are held at least four times a year, with a maximum, time gap of four months between any two meetings. During the current quarter from April, 2015 to June, 2015 One Board Meeting was held on 23 rd April, 2015 . None of the Directors of the Company is a member in more than ten committees or chairman of more than five committees across all companies in which he is a Director.

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Role of Audit Committee	49 (III D)	Yes	As per clause 49 (III D)
(E) Review of Information by Audit Committee	49 (III E)	Yes	As per clause 49 (III E)
IV. Nomination and Remuneration Committee	49 (IV)	Yes	<p>The Remuneration Committee consists of the following :</p> <ol style="list-style-type: none"> 1. Mr. S.K..Tambawalla - Chairman 2. Mr. K..Parthasarathy - Member 3. Mr. Pujaram Purohit - Member
V. Subsidiary Companies	49 (V)	Yes	One Independent Director on the board of the holding company has been appointed as Director on the board of the subsidiary Company namely, Bindal Synthetics Private Limited.
VI. Risk Management	49 (VI)	Yes	Complied in Annual Report of the Company for the year 2014-2015.



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Tel. 022 - 2208 59 51/52

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VII.	Related Party Transactions	49 (VII)	Yes	A statement in summary form of transactions with related parties in the ordinary course of business is placed periodically before the audit committee. Details of material individual transactions with related parties which, are not in the normal course of business is placed before the audit Committee whenever applicable. Details of material individual transactions with related parties or others, if any, which are not on an arm's length basis shall be placed before the audit committee, together with Management's justification for the same being given in the Annual Report.
VIII.	Disclosures	49 (VIII)		
	(A) Related party transactions	49 (VIII A)	Yes	No Material Related Party transaction has taken place during the quarter..
	(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	-----
	(C) Remuneration of Directors	49 (VIII C)	Yes	Other disclosures with regard to Remuneration to Directors has been made in the Annual Report for the year 2014-2015.
	(D) Management	49 (VIII D)	Yes	Management discussion and analysis report is given in the Annual Report for the year ended 31 st March, 2015.
	(E) Shareholders	49 (VIII E)	Yes	-----
	(F) Proceeds from Public issues, rights issues, preferential issues, etc.	49 (VIII F)	N.A.	-----
IX.	CEO/CFO Certification	49 (IX)	Yes	Complied in Annual Report of the Company for the year 2014-2015.
X.	Report on Corporate Governance	49 (X)	Yes	A separate section on Corporate Governance is given in Annual Report for the year 2014-2015.
XI.	Compliance	49 (XI)	Yes	A certificate from the Auditors regarding compliance of conditions of Corporate Governance is given in the Annual Report of 2014-2015.

For BLUE BLENDS (INDIA) LIMITED



ARCHANA DUBEY
COMPLIANCE OFFICER