

P.C. SURANA & CO.

CHARTERED ACCOUNTANTS

P.C. SURANA
B.Com., LL.B., F.C.A.

SUNIL BOHRA
B.Com. (Hons.), F.C.A.

205-6, STANDARD HOUSE
83, MAHARSHI KARVE ROAD
MARINE LINES
MUMBAI – 400002
TEL : 6634 6856
TELEFAX : 6634 6857
Email: pcs_co@rediffmail.com

AUDIT REPORT

(As per regulation 55A of the SEBI (Depositories and Participants) Regulations, 1996)

1. For Quarter Ended : 30.06.2013
2. ISIN : INE113O01014
3. Face Value : Rs.10/-
4. Name of the Company : Blue Blends (India) Limited
5. Registered Office Address : JBF House, 2nd Floor,
Old Post Office Lane,
Kalbadevi Road, Mumbai – 400 002
6. Correspondence Address : As above
7. Telephone & Fax Nos. : Tel : 2208 5951/52
Fax: 2208 0470
8. E-mail Address : Blueblends@yahoo.com
9. Name of the Stock Exchanges where the Company's securities are listed :
 - 1 Bombay Stock Exchange Ltd. (BSE)
 - 2 National Stock Exchange of India Ltd. (NSE)
 - 3 Ahmedabad Stock Exchange Ltd. (ASE)
 - 4 Madras Stock Exchange Ltd. (MSE)
 - 5 Delhi Stock Exchange Ltd. (DSE)

10. Issued Capital :

Number of Shares (Equity)	% of Total Issued Capital (Equity)
Equity : 1,81,73,988	100%
Number of Shares (Preference)	% of Total Issued Capital (Preference)
Preference : 32,27,000	100%

11. Listed Capital (BSE)

Number of Shares (Equity)	% of Total Issued Capital (Equity)
Equity : 1,81,73,988	100%
Number of Shares (Preference)	% of Total Issued Capital (Preference)
Preference : 15,90,000	49.27%

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Note: The Company has filled its application dated 15/11/2005 for listing of 16,37,000 5% Preference Shares of Rs. 100/- each with the Stock Exchange and the redemption thereof was due from F.Y. 2008-09 to 2012-13 in four equal installments. However the Company has sought the changes in terms and conditions as to the rate and redemption on these preference shares Special Resolution by Postal Ballot dated 06/03/2013 under Section 192A of the Companies Act, 1956. However this Special Resolution by Postal Ballot was rejected. Now Company has proposed resolution for conversion 9,26,250 preference shares into 12,35,000 equity shares for consideration by the shareholder at AGM to be held on 12/08/2013.

12. Held in dematerialised form in CDSL : 5183777
13. Held in dematerialised form in NSDL : NIL

Note : The issued and paid-up capital of the Company is got dematerialised with CDSL vide their approval letter dated 16th November, 2012 and NSDL application is pending at their end..

14. Physical : Equity : 1,29,90,211
Preference : 32,27,000
15. Total No. of shares (12+13+14) : Equity : 1,81,73,988
Preference : 32,27,000

16. Reasons for difference if any, between (10 & 11),(10&15),(11&15) : The Company has filled its application dated 15/11/2005 for listing of 16,37,000 5% Preference Shares of Rs. 100/- each with the Stock Exchange and the redemption thereof was due from F.Y. 2008-09 to 2012-13 in four equal installments. However the Company has sought the changes in terms and conditions as to the rate and redemption on these preference shares Special Resolution by Postal Ballot dated 06/03/2013 under Section 192A of the Companies Act, 1956. However this Special Resolution by Postal Ballot was rejected. Now Company has proposed resolution for conversion 9,26,250 preference shares into 12,35,000 equity shares for consideration by the shareholder at AGM to be held on 12/08/2013.

17. Certifying the details of changes in share capital during the quarter under consideration as per Table below :

Particulars ***	No. of Shares	Applied/Not Applied for listing	Listed on Stock Exchanges (Specify Names)	Whether intimated to CDSL	Whether intimated to NSDL	In principal approval pending for SE (Specify Names)
Nil	Nil	Nil	Nil	Nil	Nil	Nil

*** Rights, Bonus, Preferential issue, ESOPs, Amalgamation, Conversion, Buyback, Capital Reduction, Forfeiture, Any other (to specify)

18. Register of Members is updated : Yes
(Yes/No)
If not, updated up to which date

19. Reference of previous quarter with regards to excess dematerialised shares, if any. : N. A.

20. Has the Company resolved the matter mentioned in point No.19 above in the current quarter? If not, reason why? : N. A.

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21. Mentioned the total No. of requests, if any, confirmed after 21 days and the total No. of requests pending Beyond 21 days with the reasons for delay :

Total No. of demat requests	No. of requests	No. of Shares	Reasons for delay
Confirmed after 21 Days	NIL	NIL	NIL
Pending for more than 21 days	NIL	NIL	NIL

22. Name, Telephone & Fax No. of the Compliance Officer of the Co. : Mr. Suraj Dugar
Tel.: 2208 5951/52
Fax: 2208 0470

23. Name, Address, Tel. & Fax No., Registration No. of the certifying CA/CS : M/s. P.C.Surana & Co.,
Chartered Accountants
205-206, Standard House,
Maharshi Karve Road, Marine Lines,
Mumbai – 400 002
Tel.: 6634 6856 Fax : 6634 6857
Reg. No. :110631W

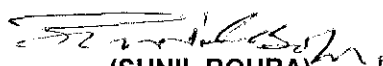
24. Appointment of common agency for share registry work :

If yes (name & address)	
	Purva Sharegistry (India) Pvt. Ltd. 9, Shiv Shakti Industrial Estate, J R Boricha Marg, Lower Parel (East), Mumbai – 400 011

25. Any other detail that the CA/CS may like to provide. (e.g. BIFR Company, delisting from SE, name changed etc.)

- 1) The Equity and Preference shares mentioned above are listed for trading on BSE.
- 2) The Company has sought the changes in terms and conditions as to the rate and redemption on 16,37,000 5% preference shares Special Resolution by Postal Ballot dated 06/03/2013 under Section 192A of the Companies Act, 1956, complete redemption of which has become due on 08.09.2012 and the company could not redeem by the said date. However this Special Resolution by Postal Ballot was rejected. Now Company has proposed resolution for conversion 9,26,250 preference shares into 12,35,000 equity shares for consideration by the shareholder at AGM to be held on 12/08/2013.

For P.C.SURANA & CO.
Chartered Accountants
Registration No. 110631W


(SUNIL BOHRA)
Partner
M.No. 39761

Place : Mumbai

Date : 25/07/2013