

BLUE BLENDS (INDIA) LIMITED

Regd. Office : JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai 400002

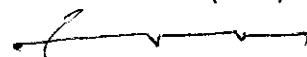
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2012

PART I		(Rs. in lacs)				
Sr. No.	Particulars	3 Months	Preceding	Corresponding	Year to date	Year to date
		ended	3 month ended	3 month ended	figures for	figures for
		(30/06/2012)	(31/03//2012)	(30/06/2011)	current period ended	previous period ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
				in previous year	(31/03/2012)	(31/03/2011)
1	Income from operations					
a)	Net sales/ Income from operations(Net of excise duty)	4,973.09	3,854.06	4,848.08	17,118.73	16,828.83
b)	Other operating income					
	Total Income from Operation (net)	4,973.09	3,854.06	4,848.08	17,118.73	16,828.83
2	Expenditure:					
a)	Cost of materials consumed	2,822.94	2,137.20	3,387.16	10,208.51	10,824.57
b)	Purchase of stock in trade				3.65	442.09
c)	Changes in inventories of finish goods, work in progress, stock in trade	130.91	63.26	(114.13)	242.49	(230.25)
d)	Labour/ JobCharges	552.57	594.60	390.52	1,954.28	1,446.50
e)	Employee benefits expense	103.18	106.06	97.96	476.54	442.54
f)	Depreciation and amortisation expenses	107.59	106.04	169.35	594.10	678.78
g)	Other expenses	694.14	619.09	670.28	2,486.65	2,801.74
	Total Expenses	4,411.33	3,626.25	4,601.14	15,966.22	16,405.97
3	Profit/(Loss) from operations before other Income,finance costs and exceptional items (1-2)	561.76	227.81	246.94	1,152.51	422.86
4	Other Income	9.31	40.60	2.93	55.80	296.85
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	571.07	268.41	249.87	1,208.31	719.71
6	Finance costs	33.55	28.45	36.48	134.66	163.44
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	537.52	239.96	213.39	1,073.65	556.27
	Exceptional items (Loss on Sale of Assets)		1230.36		1242.80	
9	Profit(+)/Loss(-) from ordinary activities before Tax (7+8)	537.52	(990.40)	213.39	(169.15)	556.27
10	Tax expenses					
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	537.52	(990.40)	213.39	(169.15)	556.27
12	Extraordinary items(net of tax expenses)					
13	Net Profit/(Loss) for the period (11-12)	537.52	(990.40)	213.39	(169.15)	556.27
14	Share of Profit/ (loss) of associates					
15	Minority interest					
16	Net Profit/(Loss) after taxes, minority interest and share of profit(loss) of associates (13+14+15)	537.52	(990.40)	213.39	(169.15)	556.27
17	Paid Up Equity Share Capital (Face Value of Rs. 10/- Per Share)	1,817.40	1,817.40	1,817.40	1,817.40	1,817.40
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				(6,148.10)	(5,978.94)
19-i	Earning Per Share (before Extraordinary items) (of Rs 10/-each) (not annualised):					
	Basic & Diluted	2.96	(12.22)	1.17	(7.77)	3.06
19-ii	Earning Per Share (after Extraordinary items) (of Rs 10/-each) (not annualised):					
	Basic & Diluted	2.96	(5.45)	1.17	(0.93)	3.06
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	12,099,584	12,099,584	12,899,584	12,099,584	12,899,584
	- Percentage of shareholding	66.58	66.58	70.98	66.58	70.98
2	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	- Number of Equity shares of Rs. 10/- each	2,438,204	2,438,204	2,438,204	2,438,204	2,438,204
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	40.14	40.14	46.23	40.14	46.23
	- Percentage of shares (as a % of total share capital of the company)	13.42	13.42	13.42	13.42	13.42
b)	Non-encumbered					
	- Number of Equity shares of Rs. 10/- each	3,636,200	3,636,200	2,836,200	3,636,200	2,836,200
	- Percentage of shares (as a % of total shareholding of Promoter and Promoter group)	59.86	59.86	53.77	59.86	53.77
	- Percentage of shares (as a % of the total share capital of the company)	20.01	20.01	15.61	20.01	15.61

Notes:

- The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 13th August, 2012 and the Statutory Auditors of the Company have carried out a ' Limited Review ' of the same.
- Interest of Rs.899.41 lacs payable for the quarter ended 30.06.2012 and Rs. 3471.97 Lacs and for the year ended 31.03.2012 (Rs. 876.23 lacs for the corresponding Quarter ended 30.06.2011 and for the year ended 31.03.2011 Rs.3126.44 Lacs) to Banks and Financial Institutions with whom negotiations for settlement of dues involving waiver of interest are going on, has not been provided.
- Investor Complaints :Pending as at 1.4.2012 ; Received during the Quarter ; Disposed off during the Quarter ; and Pending as at 30.6.2012:Nil
- Company is operating in only one segment i.e. textiles,and hence separate segment reporting is not applicable.
- Previous year/period figures have been regrouped/reclassified wherever necessary.

for Blue Blends (India) Limited



Chairman & Managing Director

Place : Mumbai

Dated: 13th August,2012

P. C. SURANA & CO.

CHARTERED ACCOUNTANTS

P. C. SURANA

B. Com., LL. B., F.C.A.

SUNIL BOHRA

B.Com. (Hons.), F.C.A.

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Review Report to Blue Blends (India) Limited

We have reviewed the accompanying statement of Un-audited Financial Results of Blue Blends (India) Limited for the period ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and polices has not disclosed the information required to be disclosed in term of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.C. Surana & Co.
Chartered Accountants
Registration No. 110631W



Sunil Bohra
Partner
M.No.39761

Place : Mumbai

Dated: 13th August, 2012